STATE LIFE INSURANCE CORPORATION OF PAKISTAN

100% SOVEREIGN GUARANTEE BY THE GOVERNMENT OF PAKISTAN

Lahore Western Zone | Official Policyholder Information Guide

OFFICIAL PRODUCT CATEGORY: PROTECT YOUR EMPLOYEES

Pay Continuation Plan

Pay Continuation Plan — State Life Official Protect your Employees

ELIGIBILITY ENTRY AGE	POLICY COVERAGE TERM	PREMIUM PAYMENT TERM
18 - 65 Years	**10 - 30 Years**	**Regular Annual / Half-Yearly / Quarterly**

1. Plan Overview & Financial Rationale

This is why the enlightened employer pays particular attention to the welfare and well-being of their workforce through various employee benefits scheme. One of the functions of such schemes is to provide protection to the employee's dependents in the event of his death. Progressive employers do provide group insurance which pays a lump sum to the dependents. This however does not last long. What is required in addition is a regular monthly income for a period of time. To meet this Requirement State Life proudly presents a plan, which offers invaluable protection to the employee's family during his working life. The family's regular monthly income is protected for 15 years or until age 60 whichever is earlier. In this way coverage is provided for pay upon the death of the employee. This is illustrated by the following example:

2. Core Policy Benefits & Highlights

- Sovereign guarantee from Government of Pakistan on basic sum assured and declared bonuses
- Participates in State Life's annual actuarial surplus distribution (97.5% profit sharing)
- Flexible loan facility and surrender value options available as per policy terms

3. Bonus Participation & Sovereign Security

Under the Life Insurance Nationalization Order and Insurance Act, State Life allocates 97.5% of its actuarial surplus to with-profits policyholders in the form of annual compounding reversionary and terminal bonuses. Both the basic sum assured and accrued bonuses are 100% guaranteed by the Government of Pakistan. After payment of required premiums, policyholders acquire guaranteed cash surrender values and can avail instant policy loans up to 80% of net surrender value.

4. Optional Supplementary Riders (Add-Ons)

Tailor your policy with optional State Life riders: Accidental Death Benefit (ADB), Term Insurance Rider (TIR), Accidental Indemnity Benefit (AIB), Family Income Benefit (FIB), Waiver of Premium (WP), Special Waiver of Premium (SWP), and Hospital & Surgical Benefit (H&S).

AUTHORIZED SUB-BRANCH ADVISORY & OFFICIAL ILLUSTRATIONS

Anees Mehdi — Area Manager (Lahore Western Zone)

Office: State Life Head Office Square, 1st Floor, Block No. 3, 4 Lytton Road, Lahore.

Direct Cell / WhatsApp: 0333-4057048 | Landline: 042-37237305

Email: aneesmehdi@gmail.com | Official State Life Portal: https://www.statelife.com.pk